

# Summer Assignment Honors Economics

One of the goals of Economics is to understand the role of government and taxes in our economy. The problem of high taxes is the main concern of state, county and local governments. School districts are also faced with funding issues in regard to how they will pay for education in the 21<sup>st</sup> century.

Review the three articles regarding taxes in New York State and Westchester County.

Assignment: Write a 3-5 page paper explaining the property tax problem in Westchester County and New York State. Be sure to compare Westchester and New York State to other counties and states.

Explain reasons for the high taxes in Westchester County.

\*Discuss 3 possible solutions to the tax problem.

Format: Typed, double spaced, 12 fonts.

MLA or APA format

Source page included

**PAPER IS DUE FIRST DAY OF CLASS. 10 POINTS WILL BE DEDUCTED FOR DAY FOR PAPERS TURNED IN LATE.**

\*For hints on solutions search the following terms

Circuit-breaker tax cap

Amazon tax

New York State Commission on Property Tax Relief

The New York Property Tax Coalition

NYState Property Tax Reform Coalition

Any problems email [jgiordano@tufsd.org](mailto:jgiordano@tufsd.org)

Articles:

[www.teddersrandomnotes.com](http://www.teddersrandomnotes.com) Why Are Property Taxes In New York So High?

[www.westchestermagazine.com](http://www.westchestermagazine.com) Why Are Our Taxes So #%\*! High?

[www.publicbroadcasting.net](http://www.publicbroadcasting.net) New York's High Property Taxes Debated