

# PUBLIC SCHOOLS of the TARRYTOWNS

## 2019-2020 Budget Overview

March 7, 2019



# Fiscal Goal

To develop a fiscally responsible budget, in compliance with the mandated tax levy cap, which meets the resource needs required to ensure that our entering kindergarten students enjoy an academic and co-curricular experience which is comparable to that of our graduating seniors.

# Annual Budget Vote

**Public Schools of the Tarrytowns**

**Annual Budget Vote and Board Of Education Trustee Election**

**Tuesday, May 21, 2019**

**Winfield L. Morse Elementary School**

**Washington Irving Intermediate School**

**7:00 AM – 9:00 PM**

# Budget Development Process

- Identify budget challenges
- Assess program needs
- Explore expenditure reductions
- Review Tax Levy Calculation
- Shift to building/department allocation model

# Guiding Principles

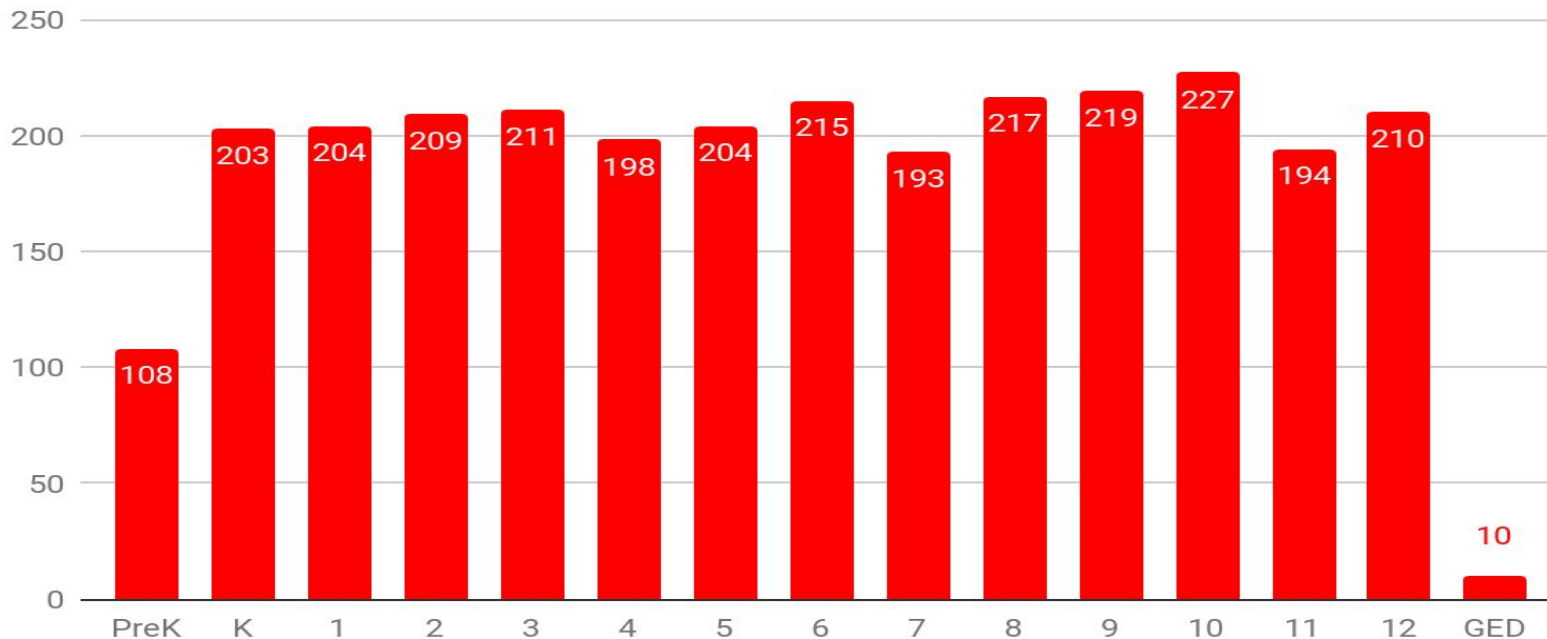
- Consider impact to students for all decisions
- Align decisions to District goals and mission
- Consider economic climate while staying within the tax levy cap
- Evaluate appropriated fund balance and transfer to capital

# Key Budget Drivers

- School Program Needs
- K-12 Class Size Standards
- District Enrollment
- Collective Bargaining Agreements
- Staffing Needs
- Professional Development

# BEDS Day 10/3/18 Enrollment Figures

## BEDS Day Student Enrollment 2018-2019



Total In District Enrollment (Including GED): 2822 students  
Total Out of District: 68  
Total: 2890

# 2019-2020 Budget Challenges

## Known

- Tax Cap Calculation – **2%**
- Maximum Allowable Tax Levy Limit = **2.44%**
- NYS Teachers Retirement System – Employer Contribution will be **8.86%**
- NYS Employee Retirement System – Employer Contribution rate of **14.6%**
- Health Insurance Rate Increase of **6.95%** (active members)
- BOCES Administrative/Capital Contribution Increase **9.66%**
- New York Schools Insurance Reciprocal (NYSIR) Projected Increase
- Worker's Compensation Rates – Remain Flat



# Tax Levy Cap Worksheet 2019-2020

## Tax Levy Cap Worksheet 2019-2020

- For illustration purposes, the effect of the annual Tax Base Growth Factor upon the maximum allowable tax levy
- 2019-2020 = 1.0045
- 2018-2019 = 1.0388

# 5 Year Tax Levy History

Fiscal Year	Total Tax Levy Limit	Allowable Percent Increase	Actual Tax Levy	Difference	Actual Percent Increase
2014-2015	\$55,739,718	3.70%	\$54,942,541	\$ (797,177)	2.24%
2015-2016	\$59,036,639	7.80%	\$55,349,027	\$(3,687,612)	0.74%
2016-2017	\$56,361,998	2.00%	\$55,710,017	\$ (651,981)	0.65%
2017-2018	\$57,609,613	3.40%	\$56,814,887	\$ (794,726)	1.98%
2018-2019	\$60,611,186	6.70%	\$57,379,347	\$(3,231,839)	0.99%
<b>Average</b>		<b>4.72%</b>		<b>Total \$(9,163,337)</b>	<b>6.60%</b>
2019-2020	\$58,799,433	2.44%			

# 2019-2020 Budget Preparation

## Unknown

- Final State Aid Estimates
- CSEA Collective Bargaining Agreements
- New Mandates
- Final Student Enrollment

# 2019/20 Objects of Expenditures Version 1.0

	Budget	Requests	Increase	%
	<u>2018/2019</u>	<u>2019/2020</u>	<u>(Decrease)</u>	<u>Change</u>
Instructional Salaries	35,525,375	36,321,172	795,797	2.24%
Non-Instructional Salaries	7,152,301	7,297,516	145,157	2.03%
Equipment	404,797	362,516	(42,281)	-10.44%
Contractual	4,860,965	4,622,323	(238,642)	-4.91%
Material & Supplies	1,329,239	1,418,955	89,716	6.75%
State Aided Programs	324,237	343,233	18,966	5.86%
Tuition	1,336,660	1,379,210	42,550	3.18%
Textbooks	249,424	224,839	(24,285)	-9.86%
BOCES Services	2,507,895	2,693,737	185,842	7.41%
Employee Benefits	17,688,108	17,781,964	72,367	0.53%
Debt Service	6,446,551	6,089,519	(357,032)	-5.54%
Interfund Transfers	<u>85,000</u>	<u>85,000</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL GENERAL FUND</b>	<b>77,910,552</b>	<b>78,619,926</b>	<b>709,374</b>	<b>0.91%</b>

# 2019/2020 Budget Revenues Version 1.0

<u>Description</u>	Budget	Projected	Increase
	<u>2018-2019</u>	<u>2019/2020</u>	<u>(Decrease)</u>
Real Property Tax Items	51,407,174	52,807,260	1,400,086
Other Tax Items	7,667,173	7,624,173	(43,000)
Non-Property Tax Items	1,000,000	1,045,000	45,000
Charge For Services	1,542,875	1,672,875	130,000
Use of Money and Property	250,750	350,000	99,250
Sale of Property & Comp Loss	22,500	35,000	12,500
Miscellaneous	285,000	285,500	500
State Aid	13,502,899	12,602,937	(899,962)
Federal Aid	35,000	35,000	(35,000)
Interfund Transfers	0	0	0
Appropriated Fund Balance	<u>2,197,181</u>	<u>2,197,181</u>	<u>0</u>
<b>TOTAL GENERAL FUND</b>	<b>77,910,552</b>	<b>78,619,926</b>	<b>709,374</b>

# February 28, 2019 Fund Balances

<u>Description</u>	<u>6/30/2018</u>	Unaudited <u>2/28/2019</u>	Increase <u>(Decrease)</u>	
Reserve for Retirement Contributions	83,476	83,476		0
Reserve for Tax Certiorari	3,413,541	2,950,697	(462,844)	
Capital Reserve	2,200,346	2,200,346		0
Reserve for Debt	800,000	800,000		0
<b>Total Restricted Reserves</b>	<b>6,497,363</b>	<b>6,034,519</b>	<b>(462,844)</b>	
Appropriated Fund Balance	2,197,181	2,197,181		0
Carry-Over Encumbrance	858,231	858,231		0
<b>Total Assigned Fund Balance</b>	<b>3,055,412</b>	<b>3,055,412</b>		<b>0</b>
Unappropriated Fund Balance	3,116,426	3,116,426		0
<b>Total Unassigned Fund Balance</b>	<b>3,116,426</b>	<b>3,116,426</b>		<b>0</b>

# Budget Calendar

Date	Budget Development Activity	Responsibility
January 23, 2019 - February 1, 2019	Budget Review Sessions with Superintendent & Cabinet	Leadership Team
March 1, 2019	Draft Budget Distributed to Board of Education	Superintendent
March 7, 2019	Proposed Draft Budget Presentation	Superintendent
March 9, 2019	Board of Education Workshop (Saturday 8:30 AM - 11:30 AM) Administration Building - Boardroom Building Presentations Bilingual/ENL Special Education Athletics Appropriations & Revenues	Leadership Team
March 16, 2019	Board of Education Workshop (Saturday 8:30 AM - 11:30 AM) Administration Building - Boardroom Transportation Curriculum & Technology Facilities Central Administration & BOCES Overview of Budget & Revenue	Leadership Team
April 5, 2019	Budget Document Available to Public (School Offices, Administration Building, Library, Post Office)	Business Administrator
April 18, 2019	Budget Adoption (Administration Building - Boardroom)	Board of Education
May 9, 2019	Budget Hearing (Administration Building - Boardroom)	Board of Education
May 21, 2019	Budget Vote	District Clerk

# Questions?

